



3543 12/11/06 \$1,500.00

OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)

No. D06-341

MONY LIFE INSURANCE COMPANY,)

CONSENT ORDER
IMPOSING A FINE

An Authorized Insurer)

Findings of Fact:

1. MONY Life Insurance Company ("MONY Life") is authorized to conduct insurance business in Washington State. It issues life and disability insurance.
2. MONY Life electronically filed its calendar year 2004 Annual Statement with the Office of the Insurance Commissioner ("OIC") on February 28, 2005, but the Separate Accounts Statement was not in the filing.
3. MONY Life electronically filed the 2004 Separate Accounts Statement with the OIC on April 29, 2005, but did not file the accompanying paper signature page.
4. MONY Life electronically filed its calendar year 2005 Annual Statement with the OIC on February 28, 2006, but failed to file its Separate Accounts Statement, as well as the paper signature pages for its Separate Accounts Jurat and Statement of Non-Guaranteed Elements. MONY Life electronically filed its 2005 Separate Accounts Statement with the OIC on March 22, 2006, and the accompanying paper signature pages were filed with the OIC on May 19, 2006.

Conclusions of Law:

1. MONY Life's failure to timely file complete calendar year 2004 and 2005 Annual Statements with the OIC constitutes two violations of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.

Consent to Order:

MONY Life consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of MONY Life's payment of a fine as set forth below.

1. MONY Life consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the



State of Washington. It waives further administrative or legal challenge to the actions taken by the Insurance Commissioner that are related to the subject matter of this Order.

2. Within thirty days of the entry of this Order, MONY Life will pay to the Insurance Commissioner a fine in the amount of \$1,500 (one thousand five hundred dollars).
3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by MONY Life in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 8th day of December, 2006.

MONY LIFE INSURANCE COMPANY

By: Paul R. Boucher

Printed Name: PAUL R. BOUCHER

Printed Corporate Title: VICE PRESIDENT

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. MONY Life Insurance Company shall forthwith file its calendar year 2004 Separate Accounts paper signature page with the OIC.
2. MONY Life Insurance Company is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$1,500 (one thousand five hundred dollars).
3. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by the insurer in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 18th day of December, 2006

MIKE KREIDLER
Insurance Commissioner

By: Marcia G. Stickler
Marcia G. Stickler
Legal Affairs Division